

BATS Exchange, Inc.

Options Member Application and Agreements

Any currently approved BATS Member is eligible to transact business on the BATS Exchange Options Market ("BATS Options") provided that BATS specifically authorizes the member as an "Options Member." To become an Options Member, a current BATS Member is required to complete an Options Member Application and an Options Member Agreement. Upon approval as an Options Member, a BATS Member is required to comply with the requirements of the BATS Options rules and the rules of other SROs that have been incorporated by reference.¹

A broker dealer that is not currently a BATS Member is required to complete the general [Membership Application and Agreements](#) and this application to transact business on BATS Options.

To apply, please complete and submit this Options Member Application and Options Member Agreement via fax to 913.815.7119, email to membershipservices@batstrading.com, or certified or first class mail to:

BATS Exchange, Inc.
 Attn: Membership Services
 8050 Marshall Drive, Suite 120
 Lenexa, KS 66214

Applicants are required to update any information submitted in the Application Form when and if it becomes inaccurate or incomplete after submission.

GENERAL INFORMATION		
Date:	CRD #:	
Name of Applicant Broker-Dealer:		
Address of Principal Office:		
City:	State:	Zip:
BILLING INFORMATION		
Address of Billing Office:		
City:	State:	Zip:
BUSINESS CONTACT	BILLING CONTACT	
Name:	Name:	
Title:	Title:	
CRD # (if applicable):	CRD # (if applicable):	
Email:	Email:	
Phone:	Fax:	Phone: Fax:
DESIGNATED SERIES 4 REGISTERED OPTIONS PRINCIPAL		
Provide the following information for the person who will be primarily responsible for the oversight of Applicant's BATS Options trading activity. (see BATS Rules 17.1(b)(5) and 17.2(g))		
Name:	CRD # (if applicable):	
Title:		
Email:		
Phone:	Fax:	
Address (if different than above):		

¹ In the amendment to its existing rules to permit trading on BATS Options, BATS Exchange incorporated the following rules by reference: (1) NASD Rule 3020 regarding fidelity bonds (see BATS Rule 2.12); (2) CBOE rules governing position and exercise limits for equity and index options (see BATS Rules 18.7, 18.9, 29.5, and 29.7); (3) the margin rules of the CBOE or the NYSE (see BATS Rule 28.3); and (4) FINRA's rules governing communications with the public (see BATS Rule 26.16). Pursuant to an exemption from Section 19(b), the Exchange will not file rule filings each time an incorporated rule has been amended, but will publish on its public website notices of any changes to an incorporated rule.

TYPE OF BUSINESS ACTIVITIES CONDUCTED BY APPLICANT (check all that apply)

Please check the business activity(ies) in which the Applicant intends to engage as an Options Member.

- Options Market Maker (must complete separate BATS Options Market Maker Registration Application)
- Options Order Entry Firm (as defined in BATS Rule 16.1(a)(36))

CLEARING ARRANGEMENT

Please check and identify the manner in which Applicant will clear transactions on BATS Options

- If Applicant is a member of the Options Clearing Corporation (OCC), please provide the clearing number

- If Applicant will clear transactions through an OCC member, please identify

Name: _____ OCC #: _____

CHECKLIST OF ADDITIONAL MATERIAL

In order for this application to be deemed complete, please include one of the following documents, as appropriate for your firm:

- Options Member Letter of Guarantee (attached; see BATS Rule 22.8) **OR** Options Self Clearing Member Letter of Guarantee (attached; see BATS Rule 22.8)

EXAMINING AUTHORITIES

(Please check the self regulatory organization that serves as the member's Designated Options Examining Authority)

- | | |
|--|--|
| <input type="checkbox"/> NYSE Amex (AMEX) | <input type="checkbox"/> New York Stock Exchange (NYSE) |
| <input type="checkbox"/> NASDAQ BX (BX) | <input type="checkbox"/> NASDAQ PHLX (PHLX) |
| <input type="checkbox"/> Chicago Board Options Exchange (CBOE) | <input type="checkbox"/> NYSE Arca, Inc. (ARCA) |
| <input type="checkbox"/> Financial Industry Regulatory Authority (FINRA) | <input type="checkbox"/> International Securities Exchange (ISE) |

EXAMINATIONS

State the date of the member's last examination during which supervisory procedures were reviewed and by which SRO.

Date: _____

SRO: _____

OPTIONS ALLOCATION METHOD

(Please indicate the allocation method for exercise notices assigned in respect of a short position in applicant's customer's accounts - see BATS Rule 23.2)

- First in, first out Automated random selection Other _____ Not applicable

MARGIN REQUIREMENTS SELECTION

(Please indicate whether applicant will follow margin requirements of the CBOE or the NYSE - see BATS Rule 28.3(b))

- CBOE or NYSE

DATA FROM OPTIONS PRICING REPORTING AUTHORITY (OPRA)

Indicate whether you currently receive data from OPRA: Yes No

If yes, please indicate which vendor provides your OPRA data: _____

BATS Exchange, Inc.
Options Member Agreement
(BATS Rule 17.1(b)(4))

NAME OF APPLICANT BROKER DEALER: _____

CRD NUMBER: _____

In connection with the member's application for participation in the BATS Exchange Options Market and in the event that this application is approved for participation, the Applicant hereby agrees to abide by the terms and conditions set forth below:

- A. To comply with the federal securities laws, the rules and regulations thereunder, BATS rules including but not limited to the BATS Options rules, all circulars, notices, directives or decisions adopted pursuant to or made in accordance with BATS rules, and all rulings, orders, directions and decisions issued and sanctions imposed under BATS rules;
- B. To pay such dues, assessments and other charges in the manner and amount as from time to time shall be fixed pursuant to BATS rules;
- C. That this Agreement has been executed on behalf of, and with the authority of, the above-named Applicant. The undersigned and Applicant represent that the information and statements contained within the application and other information filed are current, true, and complete. The undersigned and the Applicant further represent that to the extent that any information submitted is not amended, such information is currently accurate and complete and agree that the information contained in the Applicant's Uniform Application for Broker-Dealer Registration (Form BD) will be kept current and accurate by proper amending of the Form BD promptly after changes occur. Applicant further represents that the registrations for the Applicant's Options Principal(s), Authorized Traders and any other personnel, registered with BATS, will be kept current by proper amending of Form U4 & Form U5.

Member: _____	BATS Exchange, Inc.
Signature: _____	Signature: _____
Printed Name: _____	Printed Name: _____
Title: _____	Title: _____
	Date: _____

BATS Exchange, Inc.
Options Member Letter of Guarantee

NOTICE OF CONSENT – To be completed by Clearing Member of Applicant Broker-Dealer

Member Name

The Member noted above has represented to the undersigned Clearing Member, a member of the Options Clearing Corporation, that it is registered as an Options Member of BATS Exchange. In accordance with Rule 22.8 of the rules of BATS Options, the undersigned Clearing Member accepts financial responsibility for all BATS Options transactions made by the above referenced Member when executing such transactions through the undersigned Clearing Member. This letter shall be deemed to be a Letter of Guarantee and shall remain in effect until a written notice of revocation has been filed with the Exchange. Any such revocation shall in no way relieve the undersigned Clearing Member of responsibility for Exchange transactions guaranteed prior to the effective date of the revocation.

Clearing Member (Broker-Dealer Name)

OCC Clearing #

Signature of Authorized Officer, Partner or Managing
Member or Sole Proprietor of Clearing Member

Print Name/Title

Date

BATS Exchange, Inc.
Options Self Clearing Member Letter of Guarantee

NOTICE OF CONSENT – To be completed by Self Clearing Member of BATS Options

Member Name

The Member noted above is a registered self clearing member of the BATS Exchange Options Market. In accordance with Rule 22.8 of the rules of BATS Options, the Member accepts financial responsibility for all BATS Options transactions made by the Member. This letter shall be deemed to be a Letter of Guarantee and shall remain in effect until a written notice of revocation has been filed with the Exchange. Any such revocation shall in no way relieve the Member of responsibility for Exchange transactions guaranteed prior to the effective date of the revocation.

OCC Clearing #

Signature of Authorized Officer, Partner or Managing
Member or Sole Proprietor of Member

Print Name/Title

Date