

**BATS ECN Hits 100M-Share Mark,  
5.45% Of Nasdaq Volume**  
Sets Third Record in Six Trading Sessions

**KANSAS CITY, MO. – Nov. 2, 2006** – BATS Trading Inc. set a volume record Wednesday with more than 113 million shares traded, a 5.45% share of Nasdaq volume and BATS ECN's third record in the past six trading sessions.

The latest mark is a 21% increase from the previous record of 89.5 million shares, which was set Tuesday. All figures are single-counted, matched plus routed.

“To go from volume of 1.6 million shares on July 3 to more than 100 million shares in less than four months is a testament to our growing number of subscribers and their belief that BATS is the best competitive alternative to Nasdaq,” said BATS Chief Executive Officer David Cummings. “We’ve seen sharp volume increases since Nasdaq completed its migration to Single Book and decommissioned SuperMontage and Brut. We continue to reach out to a number of potential subscribers – with diverse trading styles - who have expressed interest in linking to BATS technology and our aggressive pricing model.

“As these firms get connected and start trading, we expect to hit more volume milestones in the near future,” he said.

**About BATS Trading**

BATS Trading Inc., Kansas City, Mo., launched its platform in January 2006 in response to rapid consolidation in the ECN space. BATS offers direct connectivity to U.S. broker-dealers. For additional information about BATS Trading, Inc. please visit: <http://www.BATSTrading.com>.

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