

# BATS Hits Another Milestone

Surpasses 500 Million Shares -- only 18 months after Launch

**KANSAS CITY, MO. – July 24, 2007** – BATS Trading Inc.'s ECN set a daily volume record Tuesday with more than 531 million shares traded, surpassing the 500-million mark for the first time. All figures are single-counted, matched plus routed.

“We are proud to hit this major milestone and thank our subscribers and coalition of investors for their belief in the BATS system,” said Chief Executive Joe Ratterman. “As we continue our push towards exchange status and 1 billion shares a day, we pledge to continue on our mission of making markets better.”

BATS first surpassed 400 million shares June 27. The ECN launched roughly 18 months ago — Jan. 27, 2006.

## **About BATS Trading**

BATS Trading, based in Kansas City, Mo., with additional offices in New York, was launched in January 2006 and operates one of the fastest-growing, top-tier equity markets in the United States. The BATS platform is developed by a core team of market and technology professionals, catering to the needs of the broker-dealer community. Included in the BATS customer base are more than 200 broker-dealers and a broad-based ownership group of Citi, Credit Suisse, GETCO, Lehman Brothers, Lime Brokerage, Morgan Stanley, Merrill Lynch and Wedbush. BATS ... Making Markets Better.

Contact:

Randy Williams, [rwilliams@BATStrading.com](mailto:rwilliams@BATStrading.com)

816-285-9922 (w) or

816-516-2179 (m)