

BATS ECN Offers Trading in NYSE-Listed Securities

Announces NYSE-Listed Tape A Trading in Beta Mode

KANSAS CITY, Mo.--(BUSINESS WIRE)--BATS Trading, Inc. announced today that the BATS ECN now offers trading in New York Stock Exchange-listed Tape A securities in beta mode, effective immediately.

The BATS ECN, an electronic trading platform for anonymous matching of U.S.-based equity securities, reported record daily volume of 332 million shares January 31. The ECN has reported Nasdaq-listed volume of more than 13% each of the past eight trading sessions.

“BATS is excited to offer trading in NYSE-listed securities to all of our subscribers, many of whom have requested that we offer Tape A shares,” said BATS Chief Executive Officer Dave Cummings.

“We are asking subscribers to ramp up slowly over the next several days to make sure our system and that of the National Stock Exchange work as intended. As we have been using NSX’s predecessor platform for Tape B trading, we certainly expect Tape A to work in similar fashion,” he said.

About BATS Trading

BATS Trading Inc., Kansas City, Mo., was founded in June 2005 in response to rapid consolidation in the exchange space. The BATS ECN is designed to handle high-speed, high-volume, anonymous, reliable, algorithmic trading. Investors in BATS include Credit Suisse, Getco LLC, Lehman Brothers, Lime Brokerage LLC, Morgan Stanley and Wedbush Inc. For more information, contact Randy Williams or visit www.BATSTrading.com.

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