

**BATS ECN Passes 200M-Share Mark,
About 9% Of Nasdaq-Listed Volume**
Sets Record Under New Ultra-Aggressive Pricing Plan

KANSAS CITY, MO. – January 4, 2007 – BATS Trading Inc.’s ECN set a volume record Wednesday with 223.3 million shares traded, about 9% of Nasdaq-listed volume and its fifth daily record since surpassing 100 million shares November 1.

The mark is a 47% increase from the previous record of 152.1 million shares, which was set November 9. BATS’ previous mark for the percentage of Nasdaq-listed volume was about 6.6% on November 14. All figures are single-counted, matched plus routed.

“Yesterday’s record is a testament to our subscribers and their willingness to embrace our ‘January Effect’ pricing special,” said BATS Chief Executive Officer Dave Cummings. “We’re proud to be in a position to foster competition and thank our subscribers for helping to establish BATS as a top-tier market center.

“We look forward to bringing more subscribers on board in the near future so they can take advantage of the ‘BATS January Effect’ and future BATS innovations,” he said.

As announced, BATS will charge \$0.0020 per share in January for removing liquidity or routing to other market centers, and will rebate \$0.0030 per share for adding liquidity in stocks priced above \$1. The pricing plan, which began yesterday, will be in effect for the full month or until BATS volume for January reaches 5 billion shares, whichever occurs first.

About BATS Trading

BATS Trading Inc., Kansas City, Mo., was founded in 2005 due to rapid consolidation in the exchange space. The BATS ECN is designed to handle high-speed, high-volume, anonymous, reliable, algorithmic trading. Investors in BATS include Credit Suisse, Getco LLC, Lehman Brothers, Lime Brokerage LLC, Morgan Stanley and Wedbush Inc. For more information, contact Randy Williams or visit www.batstrading.com.

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