



BATS To Quote On ISE and NSX

KANSAS CITY, MO. – August 29, 2007 – BATS Trading Inc. Wednesday announced its ability to quote via the ISE Stock Exchange in addition to the National Stock Exchange (NSX), offering quoting redundancy and resiliency to ensure BATS’ quotes are fully and consistently available to the marketplace.

“We are pleased that our extensive testing with the ISE Stock Exchange has shown that its system and order delivery capabilities are prepared to handle BATS’ growing volume,” said BATS Chief Executive Joe Ratterman. “We believe that working with two order delivery participants – the ISE and National Stock Exchange - fits perfectly with BATS’ mission of making markets better and we are excited about what it means for our subscribers.

“Naturally, our first obligation is to the marketplace, so we will steer our quotes to the exchange that provides the most reliability for our customers’ quote display requirements. Under normal circumstances, we will send a mix of our quotes to both the NSX and the ISE,” he said.

Andrew Brenner, head of the ISE Stock Exchange, said “Partnering with BATS will provide an additional source of liquidity for the ISE Stock Exchange and will support the continued growth of our displayed market. Along with our Midpoint Match product, this added liquidity creates a unique marketplace for our subscribers.”

Mr. Ratterman emphasized that BATS’ relationship with the National Stock Exchange remains an important one, sentiments which were echoed by NSX Chief Executive Joseph Rizzello.

“When NSX set out last year to design a technology platform to accommodate the broadest range of users, we identified order delivery as an essential component,” said Mr. Rizzello. “We are gratified that this unique strategy has played a role in BATS’ tremendous success. The fact that other exchanges are now offering order delivery affirms the course we chose and our commitment to aligning our interests with those of our customers is stronger than ever.”

About BATS Trading

BATS Trading, based in Kansas City, Mo., with additional offices in New York, was launched in January 2006 and operates one of the fastest-growing, top-tier equity markets in the United States. The BATS platform is developed by a core team of market and technology professionals, catering to the needs of the broker-dealer community. Included in the BATS customer base are more than 200 broker-dealers and a broad-based ownership group of Citi, Credit Suisse, GETCO, Lehman Brothers, Lime Brokerage, Morgan Stanley, Merrill Lynch and Wedbush. BATS recently recorded one-day record volume of 774 million shares. BATS ... Making Markets Better.

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