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BATS ECN, Spartan's HydraTrade Connect

KANSAS CITY, Mo., and NEW YORK, March 13, 2007 – BATS Trading, Inc., and Spartan Technologies LLC announced today that Spartan's *HydraTrade* for agency broker-dealers, hedge funds, and active traders, has connected to the BATS ECN.

Spartan's *HydraTrade* technology offers broker-dealers neutral trading software for electronic access to markets, real-time market information, and execution and decision support systems. "We're excited to announce this link with *HydraTrade* and we look forward to working with their customers to provide direct access to BATS' pools of liquidity," said Dave Cummings, BATS chief executive officer.

"The team at *HydraTrade* is dedicated to providing the most cutting edge technology to our customers and we are excited to provide access to BATS," said Dave Hudzik, senior vice president of institutional sales at Spartan Technologies. "We believe BATS provides an extremely important pool of liquidity and technology that satisfies our end users' needs."

The BATS ECN, an electronic trading platform for anonymous matching of U.S. equity securities, averaged daily volume of 307 million shares in February, touching about 13.3% of Nasdaq-listed volume and matching about 9.2%. The ECN recorded record volume of 399.9 million shares on Feb. 27 and announced its move into Tape A-listed shares February 5, 2007.

About BATS Trading

BATS Trading Inc., Kansas City, Mo., was founded in June 2005 in response to rapid consolidation in the exchange space. The BATS ECN is designed to handle high-speed, high-volume, anonymous, reliable, algorithmic trading. Investors in BATS include Credit Suisse, Getco LLC, Lehman Brothers, Lime Brokerage LLC, Merrill Lynch & Co., Morgan Stanley, and Wedbush Inc. For more information, contact Randy Williams or visit www.batstrading.com.

About HydraTrade

HydraTrade, by Spartan Technologies LLC, is an industry leading, broker dealer neutral equity execution platform. *HydraTrade* provides best execution and a full EMS for Buy and Sell side traders. Here at *HydraTrade*, we put the power in the trader's hands and give them all of the tools needed to get their order done fast without compromising best execution. For more information, contact Dave Hudzik or visit www.hydratrade.com.