

BATS Trading selects Wedbush Morgan Securities to provide clearing services

N. KANSAS CITY, August 2, 2005 / -- BATS Trading, Inc. today announced that it has selected Wedbush Morgan Securities to provide clearing services. Pending regulatory approval, the company hopes its new ECN will be ready for trading in early 2006.

"Our sister company, Tradebot Systems, has cleared with Wedbush for almost three years," said David Cummings, CEO of BATS Trading. "Wedbush has emerged as a great choice for very high volume trading shops. Wedbush just celebrated their 50th anniversary, all under the direction of their founder, Ed Wedbush - I think that says a lot about their long-term approach to creating win-win relationships with their correspondents."

About Wedbush Morgan Securities

Wedbush Morgan, member NYSE, is one of the largest full-service investment banking and brokerage firms headquartered in the western United States. Wedbush has met the financing needs of numerous successful growth companies across a variety of industries through public offerings, private placements, and financial advisory services. Wedbush Morgan's research and investment banking groups focus on emerging growth sectors within Technology, Consumer Goods and Services, Financial Services and Healthcare.

For more information, please refer to <http://www.wedbush.com>.