



BATS EXCHANGE EXTENDS TRADING HOURS TO 5 PM ET

CHANGE IS EFFECTIVE TUESDAY, MAY 26TH

KANSAS CITY, Mo. – May 21, 2009 – BATS Global Markets, an innovative global financial markets technology company, announced it will extend trading hours for BATS Exchange until 5 p.m. ET, effective Tuesday, May 26th.

The extended hour allows orders submitted to the Exchange to remain open on the BATS book until 5 p.m. The Exchange will continue to open for pre-market trading at 8 a.m. ET.

“In response to member demand, we are pleased to make the highly efficient, low latency BATS trading platform available after the core trading session,” said Chris Isaacson, chief operating officer of BATS Exchange. “An extended trading session is a natural next step in expanding our service.

“We are also making significant technology upgrades to the BATS platform, which is already one of the world's most efficient and reliable, and we look forward to announcing enhancements in the coming weeks and months,” he said.

To allow an open order to remain open on the BATS book until 5 p.m. ET, members should refer to the BATS Exchange FIX specification, which includes the following updates:

- FIX Tag 59=5 (TimeInForce) for GTX (Extended Day) for orders to expire at extended hours close, 5 p.m.
- FIX Tag 59=0 (Day) or 59=1 (GTC) for orders to expire at regular market close, 4 p.m.
- FIX Tag 59=3 (IOC) for orders to be accepted until 5 p.m.
- 59=6 (GTD) now allows for FIX Tag 126 (ExpireTime) setting to be specified up to 5 p.m.

The full BATS FIX specification is available at

http://www.batstrading.com/resources/membership/BATS_FIX_Specification.pdf.

For more information, members can contact the BATS Trade Desk (913.815.7001, tradedesk@batstrading.com) or their sales account manager.

###

About BATS

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is one of the fastest growing, top tier equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

BATS:

MEDIA/ANALYSTS and TO CONNECT TO BATS EXCHANGE: Randy Williams +1.212.378.8522 or +1.816.516.2179 rwilliams@batstrading.com

TO CONNECT TO BATS EUROPE: Alex Dalley +44.207.012.8920 adalley@batstrading.com