



BATS EXCHANGE RELEASES MULTICAST DATA FEED

**REAL-TIME DEPTH-OF-BOOK MARKET DATA FEED IS FREE
AND PROVIDES UP TO 50% BANDWIDTH REDUCTION**

KANSAS CITY, Mo. – January 12, 2009 – BATS Exchange, an innovative and technology leading U.S. securities exchange, announces the beta version release of Multicast PITCH, the latest enhancement to BATS' real-time market data offerings. The feed is available today.

Multicast PITCH provides up to a 50% reduction in bandwidth compared to BATS' PITCH, a point-to-point depth-of-book market data feed, and allows BATS' market data recipients to more easily redistribute the data within their own networks.

Like other BATS' market data feed offerings, Multicast PITCH is **free of charge** to BATS Exchange members and market data vendors.

"A multicast full depth of book market data feed is in strong demand by our members and we're excited to move forward with beta testing with a full release planned for the end of January," said Chris Isaacson, chief operating officer of BATS Exchange.

"With trading volumes continuing to increase on the BATS platform and compounded by recent market volatility, a multicast data feed will maintain - and complement - the sustained low-latency trading experience of members and market data recipients under all market conditions," he said.

The complete Multicast PITCH specification is available on the BATS Exchange web site at http://www.batstrading.com/subscriber_resources/BATS_MC_PITCH_Specification.pdf.

For more information, members can contact the BATS Trade Desk (913.815.7001, tradedesk@batstrading.com) or their sales account manager.

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About BATS

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is one of the fastest growing, top tier equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

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