



# BATS GETS SEC APPROVAL FOR 2<sup>ND</sup> STOCK EXCHANGE IN US, SETS OCTOBER LAUNCH

**NEW BYX EXCHANGE WILL UTILIZE SAME PROVEN WORLD-CLASS TECHNOLOGY, LOCATION AND CONNECTIVITY AS EXISTING BZX EXCHANGE, WITH ADDED FLEXIBILITY IN PRICING**

KANSAS CITY, Mo. – Aug. 13, 2010 – BATS Global Markets, an innovative global financial markets technology company, received approval today from the US Securities and Exchange Commission to operate a second equities exchange and expects to launch the market in approximately 60 days.

The new exchange is called BATS Y-Exchange, or BYX, as it will be identified on the consolidated tapes (SIPs) with the 'Y' identifier. BATS also operates BATS Exchange (BZX), the third-largest US equities exchange that, in only four years, has captured more than 11% market share in US equities.

“As we continue to Make Markets Better, we are excited to launch a second equities exchange in the US, one which we will differentiate from our BZX platform,” said BATS Exchange Chief Executive Joe Ratterman. “BYX will utilize the same world-class technology, customer service model and group of associates that has made BZX a success while offering more innovative solutions to members such as greater flexibility in pricing.”

To trade via BYX, current BZX members will be allowed a 90-day grace period to complete the BYX waive-in process. As with BZX, there is no membership cost at BYX. Additional BYX details, including member information is available online at [www.batstrading.com/byx](http://www.batstrading.com/byx).

For more information, members can contact the BATS Trade Desk (913.815.7001, [tradedesk@batstrading.com](mailto:tradedesk@batstrading.com)) or their US Sales Director.

In addition to BZX and BYX, BATS Global Markets operates BATS Options, a US equity options platform launched earlier this year, and BATS Europe, a pan-European multilateral trading facility, which was launched in late 2008, and currently executes more than 5% of the overall Europe market, including 5% or more in eight major indices.

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## **About BATS**

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is a premier destination among the top ranked equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. Most recently, BATS launched a US equity options market, BATS Options, and expects to launch a second US equities exchange, BYX, in 2010. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

## **BATS:**

**MEDIA/ANALYSTS:** Randy Williams +1.212.378.8522 [rwilliams@batstrading.com](mailto:rwilliams@batstrading.com)

**TO TRADE IN THE US:** Joe Bracco +1.212.378.8527 [jbracco@batstrading.com](mailto:jbracco@batstrading.com)

**TO TRADE IN EUROPE:** Alex Dalley +44.207.012.8920 [adalley@batstrading.com](mailto:adalley@batstrading.com)