



BATS EXCHANGE ANNOUNCES FURTHER LATENCY REDUCTIONS

**ORDERS NOW EXECUTE IN LESS THAN 400 MICROSECONDS ON AVERAGE;
VISIBLE VIA MULTICAST PITCH IN 630 MICROSECONDS**

KANSAS CITY, Mo. – June 16, 2009 – BATS Exchange, an innovative and technology leading U.S. stock exchange, today announced technology upgrades to its ultra-fast trading platform resulting in average latency of 395 microseconds, with 80% of orders executed within 400 microseconds.

The latency figure of 395 microseconds represents a reduction of 50 microseconds from the previous average.

BATS Exchange also for the first time announced order-to-quote latency. Order-to-quote latency is the time to accept, process and deliver a visible order via BATS' Multicast PITCH data feed. Average order to quote latency for Multicast PITCH is 631 microseconds, with 80% of all orders within 662 microseconds.

“Low latency is a direct indication of service quality, in addition to reliability, deep liquidity, execution quality and price,” said Chris Isaacson, chief operating officer of BATS Exchange. “One of the ways we are Making Markets Better at BATS is by continuously upgrading our technology to provide members a sustained low latency trading platform that excels during both normal and high volume days.

“We also make every effort to clearly define how latency is measured on the BATS system and encourage members and market participants to download the complete statistics from our Web site,” he said.

Complete BATS Exchange system performance data is available at:
http://www.batstrading.com/resources/features/bats_exchange_Latency.pdf,

For more information, contact the BATS Trade Desk (913.815.7001, tradedesk@batstrading.com) or your sales account manager.

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About BATS

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is one of the fastest growing, top tier equity markets in the United States. BATS serves the European market through its London based, FSA-authorised subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

BATS:

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