



# **BATS EXCHANGE MULTICAST DATAFEED NOW AVAILABLE VIA BT'S LOW-LATENCY EXTRANET**

**REAL-TIME DEPTH-OF-BOOK MARKET DATAFEED CAN CUT LATENCY UP TO 50%;  
DATA IS FREE TO BATS EXCHANGE MEMBERS AND MARKET DATA VENDORS**

KANSAS CITY, Mo. – September 22, 2009 – BATS Exchange, an innovative and technology leading U.S. stock exchange, announces the immediate availability of its Multicast PITCH real-time depth of book data feed via the BT Radianz Shared Market Infrastructure offering high-speed, low-latency exchange connectivity to exchange members and market data vendors.

BATS Exchange members connected to the BATS trading platform over the BT Radianz Shared Market Infrastructure technology can access Multicast PITCH via BT Radianz Ultra Access, the ultra-high-speed connectivity solution that provides low-latency sub-millisecond connectivity for local market participants to market data and trade execution venues.

“We are pleased to provide Multicast PITCH to our members and market data vendors that connect to BATS Exchange’s world-class platform through BT’s fully-managed global financial extranet,” said Chris Isaacson, Chief Operating Officer of BATS Exchange. “These members and market data vendors can begin receiving the Multicast PITCH feed immediately for fast, efficient access to BATS market data.”

Andy Nicholson, VP Global Banking & Financial Markets, BT, said “By selecting BT to carry the Multicast PITCH feed, BATS is ultimately offering more options to their members; not only can their members access the high-performance BATS trading platform on the BT Radianz Shared Market Infrastructure, now they can take advantage of BT Radianz Ultra Access to receive real-time market data from BATS with extremely low-latency.”

Multicast PITCH can provide up to a 50% reduction in latency with 20% fewer events than the Exchange’s PITCH 1.0 feed, a point-to-point depth-of-book market data feed. Multicast PITCH can also allow BATS’ market data recipients to more easily redistribute the data within their own networks. Like all other BATS’ market data feed offerings, BATS Exchange offers Multicast PITCH free of charge to BATS Exchange members and market data vendors, exclusive of connection charges.

To complement Multicast PITCH, BATS also offers its proprietary “Spin Server” which lets users reconnect to Multicast PITCH intraday and quickly build a snapshot of the state of the electronic order book without having to replay every message of the day.

The complete Multicast PITCH specification is available on the BATS Exchange web site at [http://www.batstrading.com/resources/membership/BATS\\_MC\\_PITCH\\_Specification.pdf](http://www.batstrading.com/resources/membership/BATS_MC_PITCH_Specification.pdf).

For more information, members can contact the BATS Trade Desk (913.815.7001, [tradedesk@batstrading.com](mailto:tradedesk@batstrading.com)) or their sales account manager.

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**About BATS**

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is one of the fastest growing, top tier equity markets in the United States. BATS serves the European market through its London based, FSA-authorised subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities, and expects to launch BATS Options in the US in early 2010. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

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**About BT**

BT is one of the world's leading providers of communications solutions and services operating in 170 countries. Its principal activities include the provision of networked IT services globally; local, national and international telecommunications services to our customers for use at home, at work and on the move; broadband and internet products and services and converged fixed/mobile products and services. BT consists principally of four lines of business: BT Global Services, Openreach, BT Retail and BT Wholesale.

In the year ended 31 March 2009, BT Group's revenue was £21,390 million.

British Telecommunications plc (BT) is a wholly-owned subsidiary of BT Group plc and encompasses virtually all businesses and assets of the BT Group. BT Group plc is listed on stock exchanges in London and New York.

For more information, visit [www.bt.com/aboutbt](http://www.bt.com/aboutbt).

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**For further information**

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