



BATS UNVEILS ALL-INCLUSIVE OPTIONS ROUTING SERVICE

**BATS OPTIONS ROLLS OUT NEW PRICING FOR STANDARD AND SMART ORDER ROUTING,
EFFECTIVE OCTOBER 1; ALSO ADDS PARALLEL SMART ORDER ROUTING STRATEGY**

KANSAS CITY, Mo. – September 16, 2010 – BATS Exchange announces an enhanced menu of routing services available on the BATS Options platform including simple, aggressive pricing for access to multiple market centers, effective October 1st (subject to filing with the SEC).

BATS will also roll out its [new Parallel D smart order routing strategy](#) on the BATS Options platform by October 1st.

“We are again taking competition to a new level by simplifying the way in which options market participants access liquidity from multiple market centers,” said Jeromee Johnson, VP and Head of BATS Options. “In addition to BATS’ world-class technology and extremely competitive maker-taker pricing, we offer the advantage of sophisticated routing capabilities with very attractive economics.”

Under the new routing price structure, orders executed via BATS+ destination-specific routing (BATS +AMEX, BATS+ARCA, etc.) are charged a low liquidity removal fee, in many cases less than direct access fees charged by other market centers.

For orders utilizing BATS smart order routing (Parallel D or CYCLE), BATS will charge \$.30 per contract for customer participants regardless of executing venue, or \$.50 per contract for firm and market maker capacity participants.

All orders will first sweep the BATS Options book before being routed to away markets. For executions on the BATS Options book, members receive a \$.20 rebate per contract for adding liquidity and are charged a low rate of \$.30 per contract for removing liquidity, regardless of member capacity or product type.

Complete BATS Options pricing details are available at:
http://www.batstrading.com/resources/regulation/rule_book/BATS_Ex_Proposed_Fee_Schedule.pdf.

For more information, BATS Exchange members can contact the BATS Trade Desk (913.815.7001, tradedesk@batstrading.com) or their sales director.

BATS completed the rollout of BATS Options in May 2010 with options on more than 2,100 underlying cash equity securities available for trading.

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About BATS

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is a premier destination among the top ranked equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. Most recently, BATS launched a US equity options market, BATS Options, and plans to launch a second US equities exchange, BYX, in October 2010. The BATS platform is internally

developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

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