



# BATS EXCHANGE TO LAUNCH US PRIMARY LISTINGS MARKET

## THIRD-LARGEST US EQUITIES EXCHANGE TO ENTER PRIMARY LISTINGS MARKETS TO BETTER MEET NEEDS OF PUBLIC COMPANIES

KANSAS CITY, Mo. – December 17, 2009 – BATS Exchange, a leading and innovative U.S. securities exchange, today announced plans to launch a listings market by summer of 2010.

“BATS has always worked to inject competition into the market while “Making Markets Better”. Now, as one of the largest stock exchanges in the world, we are excited to once again provide a competitive alternative to incumbent exchanges by expanding into the US listings market,” said Joe Ratterman, chief executive of BATS Global Markets and BATS Exchange.

“Based on feedback from our members, investors and the investment community, we believe there is an incredible opportunity to compete in the listings business and satisfy unmet needs of current and future public companies and exchange-traded funds in the US,” he said. “Stock markets have historically played an important role for companies in gaining access to growth capital, and as a major player among global stock exchanges, we felt it was important for BATS Exchange to help our customers find solutions to their capital needs.”

In just four years, BATS Exchange has captured 10% market share in US equities while BATS Europe, operating as a pan-European multilateral trading facility (MTF), currently executes 8% of the FTSE 100.

In September, BATS Exchange launched the [BATS 1000<sup>SM</sup> Index](#), a US-listed securities benchmark based on the performance of 1,000 US securities in 10 equally-weighted sectors using a new sector classification system designed by BATS Exchange.

The company also recently filed rules with the SEC to launch US equity options trading and a second U.S. equities exchange (BYX) both slated for launch in early 2010.

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### **About BATS**

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is a premier destination among the top ranked equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. BATS is also developing an options market that it expects to launch in the US in early 2010. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ...  
Making Markets Better.

### **BATS:**

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