



**BATS EXCHANGE REPORTS 10.92%  
MATCHED MARKET SHARE IN MARCH**  
MATCHES OVER \$700 BILLION IN NOTIONAL VALUE FOR THE MONTH

BATS Exchange, an innovative and technology leading U.S. stock exchange, reports March matched market share of 10.92%, the 21<sup>st</sup> consecutive increase from the same month in the previous year.

The record year-on-year performance dates to July 2007, one year after BATS began publishing its market share information.

Also in the past month, BATS Exchange:

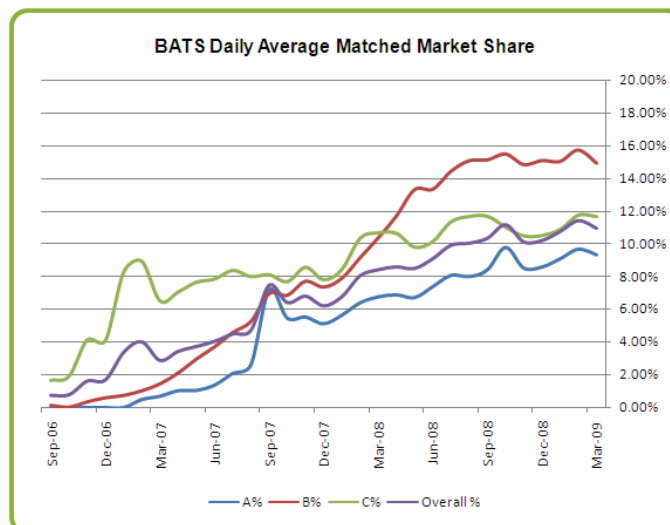
- Executed \$712.6 billion in total matched transactions, \$100 billion more than the previous month.
- Matched \$31 billion more than the NYSE Floor
- Recorded average matched volume in all U.S. securities of 1.346 billion shares per day, compared to 690 million shares in March 2008.

BATS' US matched market share for the month was 10.92% compared with 8.40% in March 2008 and a record of 11.39% in February 2009.

March vital market share statistics for BATS include:

- BATS average total handled volume of 1,535,174,369 shares daily (includes odd-lots)
- BATS average matched volume of 1,346,011,122 shares daily (excludes odd-lots)
- BATS average internal match rate of 90.03%
  
- BATS matched market share for Tape A securities of 9.29%
- BATS matched market share for Tape B securities of 14.93%
- BATS matched market share for Tape C securities of 11.61%
- BATS matched market share for all securities of 10.92% (3rd highest month)
- BATS matched market share in notional value, or dollar value traded, of 13.33%
- BATS total notional value traded of \$712,573,380,830 (excludes odd lots)

Exhibit 1: BATS matched market share for all securities: September 2006 to March 2009



Taking the top 25 U.S. stocks, ranked by total volume traded in all U.S. markets, the BATS matched market share on a security by security basis for March was as follows:

Stock Name	Total Industry Volume	BATS Matched Volume	BATS Market Share
C	15,476,163,235	883,291,587	5.71%
BAC	10,225,139,972	653,315,301	6.39%
SPY	8,816,278,923	959,506,523	10.88%
FAS	6,439,679,348	593,765,564	9.22%
XLF	6,370,658,090	899,905,999	14.13%
GE	5,973,351,583	409,442,375	6.85%
WFC	4,177,469,257	340,449,638	8.15%
AIG	4,047,101,670	187,210,395	4.63%
QQQQ	3,807,881,648	480,056,540	12.61%
UYG	3,498,406,021	368,854,023	10.54%
JPM	2,806,754,551	275,416,316	9.81%
SSO	2,414,509,653	307,698,663	12.74%
EEM	1,894,867,892	295,907,341	15.62%
IWM	1,761,093,076	313,976,465	17.83%
PFE	1,637,977,340	151,753,027	9.26%
INTC	1,635,650,457	229,426,521	14.03%
MSFT	1,626,225,406	217,798,841	13.39%
SIRI	1,387,045,594	44,037,339	3.17%
CSCO	1,353,813,251	168,979,773	12.48%
AA	1,325,377,028	85,862,483	6.48%
MS	1,269,673,489	145,631,136	11.47%
SDS	1,241,660,624	346,192,097	27.88%
ORCL	1,088,964,647	143,950,763	13.22%
USB	1,077,161,681	115,957,828	10.77%
IYR	1,026,622,082	215,023,900	20.94%

## [ About BATS ]

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is one of the fastest growing, top tier equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. **BATS ... Making Markets Better.**

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