



# BATS OPTIONS UNVEILS NEW RISK MANAGEMENT TOOLS

AVAILABLE IMMEDIATELY TO ALL BATS OPTIONS MEMBERS

KANSAS CITY, Mo. – Oct. 5, 2010 – BATS Options today unveiled a new suite of risk management tools available at no charge to help its members mitigate risk.

The customizable tools enable members to set critical parameters and prevent unwanted executions. The parameters include: timeframe of executions, quantity of contracts executed, and notional volume limitations. Multiple parameters can be set simultaneously, enabling members to meet their specific risk management needs.

“We’re excited to bring this innovation to the market to enable our customers to better manage their market risk. The BATS Options platform is positioned to help participants navigate the transition from a quote driven market to an order driven one,” said Jeromee Johnson, vice president, market development and head of BATS Options. “Controlling execution risk is critical, considering the breadth of order exposure that liquidity providers take on in the options markets.

“Providing universal access to this sort of technology—technology that levels the playing field—is of benefit to all options market participants and is another step in our mission to Make Markets Better,” he added.

Members interested in utilizing the risk management tools must complete the certification process, which can be done by contacting the BATS Trade Desk (913.815.7001, [tradedesk@batstrading.com](mailto:tradedesk@batstrading.com)) or their US Sales Director.

On Oct. 1, BATS Options launched [an enhanced menu of routing services](#), including simple, aggressive pricing for access to multiple market centers. Also on that date, the firm rolled out its [new Parallel D smart order routing strategy](#).

Complete BATS Options pricing details are available at:  
[http://www.batstrading.com/resources/regulation/rule\\_book/BATS\\_Ex\\_Proposed\\_Fee\\_Schedule.pdf](http://www.batstrading.com/resources/regulation/rule_book/BATS_Ex_Proposed_Fee_Schedule.pdf).

BATS completed the rollout of BATS Options in May 2010 with options on more than 2,100 underlying cash equity securities available for trading.

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## **About BATS**

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is a premier destination among the top ranked equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. Most recently, BATS launched a US equity options market, BATS Options, and will launch a second US equities exchange, BYX, in October 2010. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

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