



BATS PROVIDES AOL MONEY & FINANCE WITH FREE REAL-TIME MARKET DATA

Innovative Market Center Connects with Leading Financial Web Site,
Continues Push To Lower Market Data Costs for All Participants

KANSAS CITY, Mo. – July 10, 2008 – BATS Trading Inc., an innovative and technology leading U.S. market center, announces its real-time U.S. market data is now available free of charge on AOL Money & Finance, <http://money.aol.com>, one of the leading financial sites on the Web with over 15.2 million unique visitors each month.*

AOL will initially offer free last-trade data from BATS with plans to incorporate free real-time bid/ask quotes and BATS' full depth of order book later in 2008. Since its inception in January 2006, BATS has never charged participants for the receipt of its market data.

"This agreement with AOL, one of the most respected names on the Web, further validates the quality of the BATS market data product suite and is indicative of the strong demand from internet users for real-time market data," said BATS Chief Executive Joe Ratterman. "We are pleased to partner with AOL to provide vital price discovery information for their users."

"With the integration of free real-time quotes, AOL Money & Finance is providing the most current and relevant information for both NYSE- and Nasdaq-listed stocks and helping to level the playing field between individual investors and Wall Street," said Marty Moe, AOL senior vice president, Money & Finance, Weblogs, News, Sports and KOL. "Real-time market data from BATS, coupled with our real-time news feeds with over 3,000 news sources powered by Relegence, ensures that our investors have, free of charge, the most up-to-date and comprehensive information affecting their investments."

The data will also be available on select mobile phones, via a link through the AOL Money & Finance full quotes page. Full mobile integrations for other mobile devices will be coming later this summer.

BATS, which filed for exchange status in November 2007 and successfully completed the formal public comment period, is awaiting approval from the Securities and Exchange Commission so it can begin operations as a national securities exchange in 2008.

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* comScore MediaMetrix, May 2008

About BATS Trading

BATS Trading, based in Kansas City, Mo., with additional offices in New York, was launched in January 2006 and operates one of the fastest-growing, top-tier equity markets in the United States with plans for a Europe launch in 2008 through its London-based affiliate. The BATS platform is developed by a core team of market and technology professionals, catering to the needs of the broker-dealer community. Included in the BATS customer base are more than 310 subscribers and a broad-based ownership group including affiliates of Citi, Credit Suisse, Deutsche Bank, GETCO, JPMorgan, Lehman Brothers, Lime Brokerage, Morgan Stanley, Merrill Lynch, Tradebot and Wedbush. BATS ... Making Markets Better.

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