



SR LABS

SR LABS CONNECTS TO BATS

KANSAS CITY, Mo. – July 22, 2008 - BATS Trading Inc., an innovative and technology leading market center, and SR Labs, a leading provider of high speed electronic trading solutions, announced that SR Labs is now connected to the high-speed, low latency BATS trading platform.

SR Labs enables connectivity to BATS through its Low Latency Order Management System (LOMS) and enables market data access to BATS' PITCH market data feed via the SR Market Data Solution (SMDS).

"BATS is pleased to announce this relationship with SR Labs, a firm working to create unique solutions for its clients, and we look forward to further agreements as we move closer to Exchange status," said Randy Williams, vice president in charge of sales and communications.

Dmitriy Meshkov, senior developer at SR Labs, said "SR Labs is pleased to have BATS as an option for our low latency strategy management system. Our clients now have access to improved liquidity as well as lower execution costs combined with our high speed systems."

Samir Islam, vice president of technology at SR Labs, added that "We have released an SMDS line handler for BATS PITCH. Combined with the certification of the entire line of SMDS line handlers on 64 bit architecture, SR Labs' product portfolio is the single most complete trading solution for our customers."

The LOMS Open Strategy Container is designed from the ground up to accelerate high frequency algorithmic trading applications, providing end users with infrastructure to develop and deploy black box trading strategies. SMDS allows firms to run their proprietary trading strategies in-process with SR Labs' market data libraries and achieve fully co-location compliant black box trading architecture with minimum network overhead and intelligent resource management.

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About BATS

BATS Trading is a subsidiary of BATS Holdings, an innovative global financial markets technology company based in Kansas City, Mo. with additional offices in New York and London. The BATS Trading ECN platform was launched in January 2006 and is one of the fastest-growing, top-tier equity markets in the United States. The company also has plans for a European launch in 2008 through its wholly owned subsidiary based in London. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS is backed by a broad-based ownership group including affiliates of Citi, Credit Suisse, Deutsche Bank, GETCO, JPMorgan, Lehman Brothers, Lime Brokerage, Morgan Stanley, Merrill Lynch, Tradebot and Wedbush. BATS ... Making Markets Better.

About SR Labs:

Street Response Laboratories (SR Labs) provides complete electronic trading solutions for the financial industry, enabling them to meet the challenges of rapid change, business efficiency and performance. The focus of SR Labs is to combine expert business knowledge with top-notch technical skills resulting in innovative and robust electronic trading applications. SR Labs' flagship products, LOMS and SMDS are currently used at top-tier investment Banks. For more information, please visit <http://www.srtechlabs.com>.