



**BATS REPORTS RECORD SEPTEMBER VOLUME  
REACHES NEW RECORDS IN MATCHED MARKET SHARE, DAILY AVERAGE VOLUME;  
SURPASSES ONE-DAY VOLUME RECORD WITH 2.5 BILLION SHARES TRADED**

BATS Trading, an innovative and technology leading U.S. market center, reported new records in September including matched market share of 10.52%, daily average volume of 1.39 billion shares and daily matched volume of 1.19 billion shares.

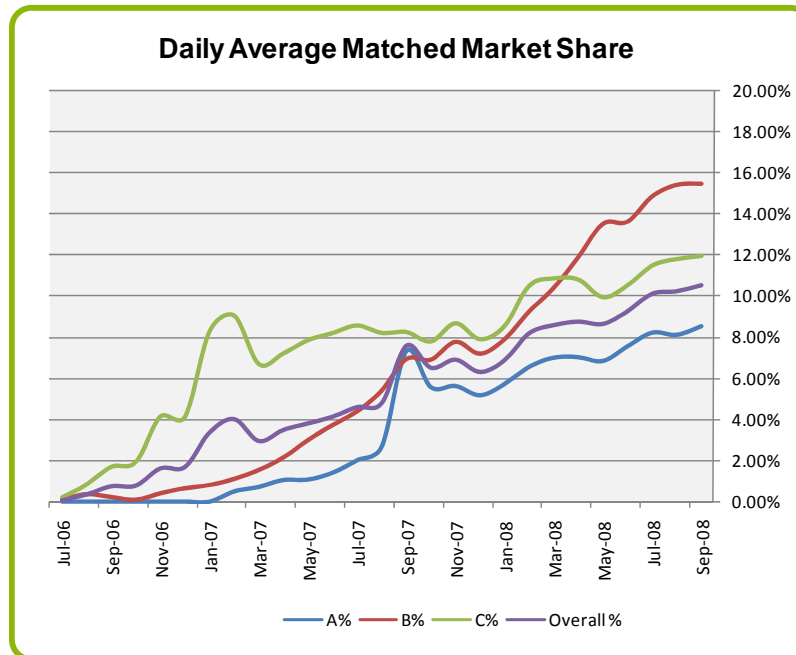
BATS also performed well during the busiest market week ever, Sept. 15-19, with no operational downtime. New one-day records established that week included 11.35% of all U.S. volume, with more than 2.5 billion shares traded for the first time and 2.122 billion shares matched, also a record.

BATS has since broken its one-day matched market share mark, with 12.12% Friday, October 3.

For the month of September, vital market share statistics for BATS include:

- BATS average total handled volume was 1,394,853,441 shares daily (new record)
- BATS average matched volume was 1,192,104,097 shares daily (new record)
- BATS average internal match rate was 85.59%
- BATS matched market share for Tape A securities was 8.54% (new record)
- BATS matched market share for Tape B securities was 15.44% (new record)
- BATS matched market share for Tape C securities was 11.92% (new record)
- BATS matched market share for all securities was 10.52% (new record)

Exhibit 1: BATS Matched Market Share for all securities: July 2006 to September 2008



Taking the top 25 U.S. stocks, ranked by total volume traded in all U.S. markets, the BATS matched market share on a security by security basis for September was as follows:

Stock Name	Total Industry Volume	BATS Matched Volume	BATS Market Share
SPY	8,107,004,009	945,047,499	11.66%
XLF	6,424,484,976	1,081,648,422	16.84%
AIG	5,779,624,497	368,742,908	6.38%
QQQQ	4,861,633,340	663,706,167	13.65%
FNM	3,464,782,023	163,359,011	4.71%
WM	3,428,460,530	213,442,323	6.23%
WB	3,331,949,672	272,450,251	8.18%
C	3,192,673,459	322,367,883	10.10%
IWM	3,058,942,759	436,623,790	14.27%
FRE	2,878,771,594	160,510,220	5.58%
LEH	2,545,990,112	170,943,653	6.71%
BAC	2,340,929,674	243,467,798	10.40%
UYG	2,174,143,020	398,941,508	18.35%
GE	2,153,333,006	190,021,702	8.82%
EEM	1,933,276,530	243,498,183	12.60%
MSFT	1,928,443,207	287,006,606	14.88%
MER	1,625,404,805	162,050,870	9.97%
INTC	1,623,996,098	251,562,809	15.49%
MS	1,473,980,014	126,420,527	8.58%
NCC	1,472,284,827	121,825,266	8.27%
WFC	1,440,101,807	151,268,476	10.50%
F	1,437,695,717	98,021,934	6.82%
JPM	1,388,644,204	138,724,610	9.99%
SIRI	1,358,421,689	99,513,587	7.33%
CSCO	1,263,227,245	175,770,390	13.91%

## [ About BATS ]

BATS Trading is a subsidiary of BATS Holdings, an innovative global financial markets technology company based in Kansas City with additional offices in New York and London. The BATS Trading ECN platform was launched in January 2006 and is one of the fastest-growing, top-tier equity markets in the United States. BATS was recently approved by the Securities and Exchange Commission to operate as a national securities exchange beginning in October 2008. The company also plans a European launch in 2008 through its wholly owned subsidiary based in London. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

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