



BATS Options Exchange to Introduce Mass Cancel Enhancement Effective January 27, 2012

Overview

Effective Friday, January 27, 2012, BATS Options Exchange will be introducing an enhancement to existing Mass Cancel functionality that will limit cancel acknowledgements to a single message once all cancels have been processed. The single acknowledgement message will be delivered and individual order cancel acknowledgements will not be distributed when the MassCancel (FIX tag 7693) fields of Order Cancel Requests are set to either "3" or "4". For full details regarding the differences between these settings, refer to the MassCancel field definition within the appropriate technical specification.

Testing Opportunity

Members will be provided an opportunity to test the enhanced Mass Cancel functionality within the BATS Options certification environment beginning **Thursday, January 19, 2012**.

For More Information

Refer to the appropriate specification:

- [BATS US Options BOE Specification](#)
- [BATS US Options FIX Specification](#)

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

BATS Trade Desk

913.815.7001

tradedesk@batstrading.com

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